

REGIONAL STEM HUB INSTITUTION: Iowa Lakes Community College

STEM REGION: Northwest

MONTHLY FINANCIAL REPORT

expenditures as of *3/31/21*

Governor's STEM Advisory Council

		<u>Original Budget 2020-21</u>	<u>Contracted Amounts/ Adjustments (where applicable)</u>	<u>Encum- brances 2020-21</u>	<u>Current Month</u>	<u>Current YTD</u>	<u>Balance Unrealized/ Unexpended</u>	<u>Percent Expended</u>
FUNDING SOURCES								
STATE APPROPRIATIONS - STEM REGION		\$ 579,510.12						
OTHER FUNDING SOURCES AND RELATED EXPENDITURES								
Public Grants								
Public - Supplemental Support Outside State Appropriation								
Hub Institution - Cost-Share Support								
3-Cost Share	Regional STEM Hub Institutional Cost Share (contractual)	\$ 50,000.00	\$ 50,000.00		\$ -	\$ 36,552.41	\$ 13,447.59	73.10%
90641	Regional STEM Manager Salary & Fringe	44,107.00	44,107.00			31,600.52	12,506.48	71.65%
	Regional STEM Network Support Staff	5,893.00	5,893.00			4,951.89	941.11	84.03%
	Regional STEM Network Management Direct Costs							
	Travel						-	
	Other Direct Costs: Equipment, Supplies, Printing, Collateral Materials, etc.						-	
Interest Income								
Other Income								
SUBTOTAL - OTHER FUNDING SOURC		\$ 50,000.00	\$ 50,000.00	\$ -	\$ -	\$ 36,552.41	\$ 13,447.59	73.10%
TOTAL FUNDING - STEM REGION		\$ 629,510.12	\$ 50,000.00	\$ -	\$ -	\$ 36,552.41	\$ 13,447.59	5.81%

EXPENDITURES - STEM REGION (General Fund - State Appropriations)

4-STEM Mgmt	Regional STEM Network Management (contracted)	\$ 95,710.00	\$ 95,710.00		\$ 14,188.65	\$ 68,421.94	\$ 27,288.06	71.49%
90641	Regional STEM Manager Salary & Fringe	57,034.66	57,034.66		8,426.91	44,240.81	12,793.85	77.57%
	Regional STEM Network Support Staff	18,218.17	18,218.17		2,212.67	9,024.34	9,193.83	49.53%
	Regional STEM Network Management Direct Costs							
	Travel	10,000.00	1,500.00			831.54	668.46	55.44%
	Other Direct Costs: Equipment, Supplies, Printing, Collateral Materials, etc.	5,899.17	10,256.17		3,101.32	5,624.25	4,631.92	54.84%
	Facilities & Administration Costs (10%)	4,558.00	8,701.00		447.75	8,701.00 *	0.00	100.00%

*includes addl 5% admin from July-Oct 2020

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5a-Scale Up	Regional STEM Scale-Up Programming Base Award (contractual)							
90643	\$ 483,800.12	\$ 494,300.12 *	\$ -	\$ 9,236.73	\$ 452,695.02	\$ 39,105.10	91.58%	
	Scale-Up Program Base Award - Direct Costs							
	Bootstrap: Data Science (BDS)	2,500.00	2,500.00			2,500.00		
	Computer Science Principals (CSP)	2,152.50	2,152.50	211.25	1,749.38	403.12	81.27%	
	Computer Science Discoveries (CSD)	12,587.50	12,587.50	845.00	9,297.17	3,290.33	73.86%	
	Computer Science Fundamentals (CSF)	497.50	497.50		298.50	199.00	60.00%	
	Pint Sized Science (PSS)	163,080.00	161,760.00		163,920.00	(2,160.00)	101.34%	
	PLTW: Cybersecurity	3,000.00	3,000.00	3,000.00	3,000.00	0.00		
	STEM in Action (SA)	57,520.00	57,520.00		57,520.00	0.00	100.00%	
	STEM Innovator	11,775.00	11,775.00		10,278.77	1,496.23		
	MATH Programs					0.00		
	Desmos Middle School Math	3,000.00	3,000.00			3,000.00	0.00%	
	Differentiated Math Centers	40,383.36	40,009.44		40,009.44	0.00	100.00%	
	VEX IQ Challenge	121,140.00	114,202.00		90,894.00	23,308.00		
	VEX V5	33,864.00	33,864.00		29,788.20	4,075.80		
	STEM Festival(s)	9,262.16	27,894.08 *	4,740.64	24,446.12	3,447.96	87.64%	
	Lunch/Learn Events							
	Facilities & Administration Costs 5%	23,038.10	23,538.10 *	439.84	21,493.44	2,044.66	91.31%	
	TOTAL EXPENDITURES - STEM REGION (State Approp.)	\$ 579,510.12	\$ 590,010.12	\$0.00	\$ 23,425.38	\$ 521,116.96	\$ 66,393.16	89.9237%
	Accumulative 5%		\$ 10,500.00 *	Addl Amendment		\$ 364,360.00	Pymts recd thru 3/31/21	
	1-Private Funds		-			\$ 88,335.02		
	3-STEM Mgmt		8,701.00					
	4-Scale Up		439.84					