

REGIONAL STEM HUB INSTITUTION: Iowa Lakes Community College

STEM REGION: Northwest

MONTHLY FINANCIAL REPORT

expenditures as of 1/31/21

Governor's STEM Advisory Council

	Original Budget 2020-21	Contracted Amounts/ Adjustments (where applicable)	Encum- brances 2020-21	Current Month	Current YTD	Balance Unrealized/ Unexpended	Percent Expended
FUNDING SOURCES							
STATE APPROPRIATIONS - STEM REGION	\$ 579,510.12						
OTHER FUNDING SOURCES AND RELATED EXPENDITURES							
Public Grants							
Public - Supplemental Support Outside State Appropriation							
Hub Institution - Cost-Share Support							
3-Cost Share 90641 Regional STEM Hub Institutional Cost Share (contractual)	\$ 50,000.00	\$ 50,000.00		\$ 5,229.94	\$ 32,338.96	\$ 17,661.04	64.68%
Regional STEM Manager Salary & Fringe	44,107.00	44,107.00		4,213.45	27,387.07	16,719.93	62.09%
Regional STEM Network Support Staff	5,893.00	5,893.00		1,016.49	4,951.89	941.11	84.03%
Regional STEM Network Management Direct Costs							
Travel						-	
Other Direct Costs: Equipment, Supplies, Printing, Collateral Materials, etc.						-	
Interest Income							
Other Income							
SUBTOTAL - OTHER FUNDING SOURC	\$ 50,000.00	\$ 50,000.00	\$ -	\$ 5,229.94	\$ 32,338.96	\$ 17,661.04	64.68%
TOTAL FUNDING - STEM REGION	\$ 629,510.12	\$ 50,000.00	\$ -	\$ 5,229.94	\$ 32,338.96	\$ 17,661.04	5.14%

EXPENDITURES - STEM REGION (General Fund - State Appropriations)

4-STEM Mgmt 90641	Regional STEM Network Management (contracted)	\$ 95,710.00	\$ 95,710.00	\$ 6,453.03	\$ 47,285.37	\$ 48,424.63	49.40%
	Regional STEM Manager Salary & Fringe	57,034.66	57,034.66	4,213.45	31,600.45	25,434.21	55.41%
	Regional STEM Network Support Staff	18,218.17	18,218.17	1,016.49	5,302.87	12,915.30	29.11%
	Regional STEM Network Management Direct Costs						
	Travel	10,000.00	1,500.00		781.54	718.46	52.10%
	Other Direct Costs: Equipment, Supplies, Printing, Collateral Materials, etc.	5,899.17	10,256.17	161.00	2,361.93	7,894.24	23.03%
	Facilities & Administration Costs (10%)	4,558.00	8,701.00	1,062.09 *	7,238.58 *	1,462.42	83.19%

*includes addl 5% admin from July-Oct 2020

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5a-Scale Up	Regional STEM Scale-Up Programming Base Award (contractual)							
90643	Scale-Up Program Base Award - Direct Costs	\$ 483,800.12	\$ 483,800.12	\$ -	\$ 1,640.82	\$ 436,727.73	\$ 44,572.39	90.27%
	Bootstrap: Data Science (BDS)	2,500.00	2,500.00				2,500.00	
	Computer Science Principals (CSP)	2,152.50	2,152.50			1,538.13	614.37	71.46%
	Computer Science Discoveries (CSD)	12,587.50	12,587.50			8,452.17	4,135.33	67.15%
	Computer Science Fundamentals (CSF)	497.50	497.50			298.50	199.00	60.00%
	Pint Sized Science (PSS)	163,080.00	161,760.00			163,920.00	(2,160.00)	101.34%
	PLTW: Cybersecurity	3,000.00	3,000.00				3,000.00	
	STEM in Action (SA)	57,520.00	57,520.00			57,520.00	0.00	100.00%
	STEM Innovator	11,775.00	11,775.00			10,278.77	1,496.23	
	MATH Programs						0.00	
	Desmos Middle School Math	3,000.00	3,000.00				3,000.00	0.00%
	Differentiated Math Centers	40,383.36	40,009.44			40,009.44	0.00	100.00%
	VEX IQ Challenge	121,140.00	114,202.00			90,894.00	23,308.00	
	VEX V5	33,864.00	33,864.00			29,788.20	4,075.80	
	STEM Festival(s)	9,262.16	17,894.08		1,562.69	13,295.42	4,598.66	74.30%
	Lunch/Learn Events							
	Facilities & Administration Costs 5%	23,038.10	23,038.10		78.13	20,733.10	2,305.00	89.99%
TOTAL EXPENDITURES - STEM REGION (State Approp.)		<u>\$ 579,510.12</u>	<u>\$ 579,510.12</u>	<u>\$0.00</u>	<u>\$ 8,093.85</u>	<u>\$ 484,013.10</u>	<u>\$ 92,997.02</u>	<u>83.5211%</u>
Accumulative 5%			0.00					
1-Private Funds			-			\$ 273,270.00		Pymts recd thru 1/31/21
3-STEM Mgmt			7,238.58			\$ 163,457.73		
4-Scale Up			78.13					