

REGIONAL STEM HUB INSTITUTION: Iowa Lakes Community College

STEM REGION: Northwest

MONTHLY FINANCIAL REPORT

expenditures as of *2/28/21*

Governor's STEM Advisory Council

	<u>Original Budget 2020-21</u>	<u>Contracted Amounts/ Adjustments (where applicable)</u>	<u>Encum- brances 2020-21</u>	<u>Current Month</u>	<u>Current YTD</u>	<u>Balance Unrealized/ Unexpended</u>	<u>Percent Expended</u>
FUNDING SOURCES							
STATE APPROPRIATIONS - STEM REGION	\$ 579,510.12						
OTHER FUNDING SOURCES AND RELATED EXPENDITURES							
Public Grants							
Public - Supplemental Support Outside State Appropriation							
Hub Institution - Cost-Share Support							
3-Cost Share 90641 Regional STEM Hub Institutional Cost Share (contractual)	\$ 50,000.00	\$ 50,000.00		\$ 4,213.45	\$ 36,552.41	\$ 13,447.59	73.10%
Regional STEM Manager Salary & Fringe	44,107.00	44,107.00		4,213.45	31,600.52	12,506.48	71.65%
Regional STEM Network Support Staff	5,893.00	5,893.00			4,951.89	941.11	84.03%
Regional STEM Network Management Direct Costs							
Travel						-	
Other Direct Costs: Equipment, Supplies, Printing, Collateral Materials, etc.						-	
Interest Income							
Other Income							
SUBTOTAL - OTHER FUNDING SOURC	\$ 50,000.00	\$ 50,000.00	\$ -	\$ 4,213.45	\$ 36,552.41	\$ 13,447.59	73.10%
TOTAL FUNDING - STEM REGION	\$ 629,510.12	\$ 50,000.00	\$ -	\$ 4,213.45	\$ 36,552.41	\$ 13,447.59	5.81%

EXPENDITURES - STEM REGION (General Fund - State Appropriations)

4-STEM Mgmt 90641	Regional STEM Network Management (contracted)	\$ 95,710.00	\$ 95,710.00	\$ 6,947.92	\$ 54,233.29	\$ 41,476.71	56.66%
	Regional STEM Manager Salary & Fringe	57,034.66	57,034.66	4,213.45	35,813.90	21,220.76	62.79%
	Regional STEM Network Support Staff	18,218.17	18,218.17	1,508.80	6,811.67	11,406.50	37.39%
	Regional STEM Network Management Direct Costs						
	Travel	10,000.00	1,500.00	50.00	831.54	668.46	55.44%
	Other Direct Costs: Equipment, Supplies, Printing, Collateral Materials, etc.	5,899.17	10,256.17	161.00	2,522.93	7,733.24	24.60%
	Facilities & Administration Costs (10%)	4,558.00	8,701.00	1,014.67 *	8,253.25 *	447.75	94.85%

*includes addl 5% admin from July-Oct 2020

REGIONAL STEM HUB INSTITUTION: Iowa Lakes Community College

STEM REGION: Northwest

MONTHLY FINANCIAL REPORT

expenditures as of *2/28/21*

Governor's STEM Advisory Council

		<u>Original Budget 2020-21</u>	<u>Contracted Amounts/ Adjustments (where applicable)</u>	<u>Encum- brances 2020-21</u>	<u>Current Month</u>	<u>Current YTD</u>	<u>Balance Unrealized/ Unexpended</u>	<u>Percent Expended</u>
5a-Scale Up	Regional STEM Scale-Up Programming Base Award (contractual)							
90643	Scale-Up Program Base Award - Direct Costs	\$ 483,800.12	\$ 483,800.12	\$ -	\$ 6,730.56	\$ 443,458.29	\$ 37,841.83	91.66%
	Bootstrap: Data Science (BDS)	2,500.00	2,500.00				2,500.00	
	Computer Science Principals (CSP)	2,152.50	2,152.50			1,538.13	614.37	71.46%
	Computer Science Discoveries (CSD)	12,587.50	12,587.50			8,452.17	4,135.33	67.15%
	Computer Science Fundamentals (CSF)	497.50	497.50			298.50	199.00	60.00%
	Pint Sized Science (PSS)	163,080.00	161,760.00			163,920.00	(2,160.00)	101.34%
	PLTW: Cybersecurity	3,000.00	3,000.00				3,000.00	
	STEM in Action (SA)	57,520.00	57,520.00			57,520.00	0.00	100.00%
	STEM Innovator	11,775.00	11,775.00			10,278.77	1,496.23	
	MATH Programs						0.00	
	Desmos Middle School Math	3,000.00	3,000.00				3,000.00	0.00%
	Differentiated Math Centers	40,383.36	40,009.44			40,009.44	0.00	100.00%
	VEX IQ Challenge	121,140.00	114,202.00			90,894.00	23,308.00	
	VEX V5	33,864.00	33,864.00			29,788.20	4,075.80	
	STEM Festival(s)	9,262.16	17,894.08		6,410.06	19,705.48	(1,811.40)	110.12%
	Lunch/Learn Events							
	Facilities & Administration Costs 5%	23,038.10	23,038.10		320.50	21,053.60	1,984.50	91.39%
TOTAL EXPENDITURES - STEM REGION (State Approp.)		<u>\$ 579,510.12</u>	<u>\$ 579,510.12</u>	<u>\$0.00</u>	<u>\$ 13,678.48</u>	<u>\$ 497,691.58</u>	<u>\$ 79,318.54</u>	<u>85.8814%</u>
Accumulative 5%			0.00					
1-Private Funds			-			\$ 318,815.00		Pymts recd thru 2/28/21
3-STEM Mgmt			8,253.25			\$ 124,643.29		
4-Scale Up			320.50					